

# Balance Sheet Comparison

## Gore Hill County Water District

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2024 (PY)	AS OF JUNE 30, 2025
<b>Assets</b>		
Current Assets		
Bank Accounts		
101015 Infrastructure Replacmnt-CU	12,955.99	12,956.98
101017 Bond Repayment	882.33	9,383.72
101018 Main Checking Acct CU	18,018.83	136,322.77
101019 O&M Acct-CU	20,414.60	17,315.79
101020 Deposit Acct CU	6,014.17	6,014.57
101021 Member Account-MFCU	28.37	28.38
101022 CU-Bldg Replacmnt Inf Tech#1301	54,773.09	55,049.07
101023 7month-CUPump Motor Replace-#1300	55,413.39	57,107.04
101027 Admin Savings Ins/Audit	20,185.03	-57,164.65
101028 Loan Reserve	36,254.44	36,257.79
<b>Total for Bank Accounts</b>	<b>\$224,940.24</b>	<b>\$273,271.46</b>
Accounts Receivable		
122000 Accounts Receivable	19,876.32	-3,367.19
<b>Total for Accounts Receivable</b>	<b>\$19,876.32</b>	<b>-\$3,367.19</b>
Other Current Assets		
101007 Deposits	150.00	155.63
118000 Assessments		
12000 Undeposited Funds	2,802.24	2,802.24
122001 Returned Checks		
122002 Grant Receivable		
141000 Prepaid Expense-Insurance		
<b>Total for Other Current Assets</b>	<b>\$2,952.24</b>	<b>\$2,957.87</b>
<b>Total for Current Assets</b>	<b>\$247,768.80</b>	<b>\$272,862.14</b>
Fixed Assets		
181000 Land	21,155.62	21,155.62
184000 Office Furniture & Fixtures	788.71	788.71
184100 Office Furn&Fix-Accum Dep	-788.87	-788.87
188000 Construction in Progress	\$1,660,863.08	\$1,726,163.47
construction in progress	50,502.71	50,502.71
<b>Total for 188000 Construction in Progress</b>	<b>\$1,711,365.79</b>	<b>\$1,776,666.18</b>
189100 Water System	891,545.04	891,545.04
189110 Accumulated Depreciation	-838,606.51	-838,606.51
189200 Meters	60,772.77	60,772.77
189210 Meters-Accumulated Depreciation	-60,966.77	-60,966.77
189300 Filtration System	826,370.09	826,370.09

# Balance Sheet Comparison

## Gore Hill County Water District

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2024 (PY)	AS OF JUNE 30, 2025
189310 Filtration - Accumulated Deprec	-537,141.57	-537,141.57
<b>Total for Fixed Assets</b>	<b>\$2,074,494.30</b>	<b>\$2,139,794.69</b>
Other Assets		
102210 Bond/Loan Reserve Account		
130000 Prepaid Expenses		
186000 Tigges #625 repair reimbursemen	-1,087.50	-1,612.50
<b>Total for Other Assets</b>	<b>-\$1,087.50</b>	<b>-\$1,612.50</b>
<b>Total for Assets</b>	<b>\$2,321,175.60</b>	<b>\$2,411,044.33</b>
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 *Accounts Payable		
<b>Total for Accounts Payable</b>	<b>0</b>	<b>0</b>
Credit Cards		
Other Current Liabilities		
202100 Accounts Payable		
2110 Direct Deposit Liabilities	0.60	0.60
212000 Payroll Taxes Payable	-\$10,219.91	-\$10,219.91
212050-FICA Withheld	3,741.34	3,741.34
212100-FWT	4,108.00	4,108.00
212300-Medicare Withheld	875.36	875.36
212400-Mt State Tax Withheld	192.00	192.00
212500 MT State Unemployment	61.69	61.69
212600 Contractors Taxes Payable	0	0
MT Gross Receipts Tax 1%		
Retainage Payable		
<b>Total for 212600 Contractors Taxes Payable</b>	<b>0</b>	<b>0</b>
<b>Total for 212000 Payroll Taxes Payable</b>	<b>-\$1,241.52</b>	<b>-\$1,241.52</b>
214000 Customer Deposits	7,311.37	7,311.37
214001-Customer Prepaid Balance		
235402 Loan Payable-State Revolving Fu		67,000.00
24000 Payroll Liabilities	\$1,518.21	\$1,518.21
Federal Taxes (941/943/944)	2,647.26	2,826.94
Federal Unemployment (940)	2.64	2.64
MT Income Tax	231.00	462.00
MT Unemployment Tax	44.63	25.04

# Balance Sheet Comparison

Gore Hill County Water District

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2024 (PY)	AS OF JUNE 30, 2025
<b>Total for 24000 Payroll Liabilities</b>	<b>\$4,443.74</b>	<b>\$4,834.83</b>
Direct Deposit Payable		
Montana Department of Revenue Payable		
Out Of Scope Agency Payable		
<b>Total for Other Current Liabilities</b>	<b>\$10,514.19</b>	<b>\$77,905.28</b>
<b>Total for Current Liabilities</b>	<b>\$10,514.19</b>	<b>\$77,905.28</b>
Long-term Liabilities		
235403 LT Portion of debt	1,356,035.42	1,321,658.80
<b>Total for Long-term Liabilities</b>	<b>\$1,356,035.42</b>	<b>\$1,321,658.80</b>
<b>Total for Liabilities</b>	<b>\$1,366,549.61</b>	<b>\$1,399,564.08</b>
Equity		
32000 Unrestricted Net Assets	707,973.71	954,625.99
Net Income	246,652.28	56,854.26
30000 Opening Balance Equity		
<b>Total for Equity</b>	<b>\$954,625.99</b>	<b>\$1,011,480.25</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,321,175.60</b>	<b>\$2,411,044.33</b>



# Profit and Loss Comparison

## Gore Hill County Water District

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 2024 - JUN 30 2025	JUL 1 2023 - JUN 30 2024 (PY)
<b>Income</b>		
343021 Water Fees	80,909.63	92,676.46
343027 O&M Fees	91,919.21	81,323.20
343030 625 Bond Repayment	65,886.45	71,422.00
385000 Insurance Reimbursement	204.16	
334120 Arpa Cascade County Grant		263,723.73
49900 Uncategorized Income		2,677.83
<b>Total for Income</b>	<b>\$238,919.45</b>	<b>\$511,823.22</b>
<b>Cost of Goods Sold</b>		
<b>Gross Profit</b>	<b>\$238,919.45</b>	<b>\$511,823.22</b>
<b>Expenses</b>		
430501 SRF-Admin-Fund 5210	0	0
SRF-430501-210-Office Costs	300.00	
SRF-430501-351-Prof Fee	4,376.95	1,991.50
SRF-Const-430501-350 Engr Desig		1,307.55
<b>Total for 430501 SRF-Admin-Fund 5210</b>	<b>\$4,676.95</b>	<b>\$3,299.05</b>
435010 GHWD-Other Expenses	\$73.83	0
GHWD-435010-110 Bookkeeping	13,630.26	17,722.55
GHWD-435010-111 Directors Fee	6,150.00	6,750.00
GHWD-435010-112-Secretarial	6,615.54	5,904.94
GHWD-435010-140-Payroll Tax Exp	674.47	497.30
GHWD-435010-210 Office Supplies	4,258.22	10,326.20
GHWD-435010-230 Materials/Suppl	20,504.90	19,858.78
GHWD-435010-231-Repair/Maint	6,766.00	6,724.90
GHWD-435010-231 Repairs & Main	7,289.95	5,749.93
GHWD-435010-340-Utilities	41,067.39	34,657.43
GHWD-435010-350 Engr	\$31,214.19	\$17,135.77
TSEP-Const-470400-350 Engr Desi		6,043.44
<b>Total for GHWD-435010-350 Engr</b>	<b>\$31,214.19</b>	<b>\$23,179.21</b>
GHWD-435010-351-Prof Fees	352.00	398.00
GHWD-435010-352 Water Testing	9,559.25	6,703.52
GHWD-435010-500 Audit Fees	10,110.00	40,000.00
GHWD-435010-510-Insurance	7,168.00	7,221.00
GHWD-435010-540-Tax/Fee/License	1,680.00	1,258.25
GHWD-435010-630 Bank Charges	20.00	
GHWD-435010-801-Misc	999.00	
GHWD-435010-380 Training		1,050.00
GHWD-435010-830-Depreciation		60,038.21
<b>Total for 435010 GHWD-Other Expenses</b>	<b>\$168,133.00</b>	<b>\$248,040.22</b>

# Profit and Loss Comparison

## Gore Hill County Water District

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 2024 - JUN 30 2025	JUL 1 2023 - JUN 30 2024 (PY)
470400 TSEP-Admin Fund 5210	0	0
TSEP-470400-100 Personal Cost	155.00	
TSEP-470400-210-Office Cost	3,016.00	
470400 TSEP-Admin Fund 5210		
TSEP-470400-351-Audit Fees		
TSEP-Const-470400-350 Engr Desi		
<b>Total for 470400 TSEP-Admin Fund 5210</b>	<b>\$3,171.00</b>	<b>0</b>
66000 Payroll Expenses	0	0
Taxes	\$5,109.51	\$5,584.70
363040 Payroll Expense		191.03
<b>Total for Taxes</b>	<b>\$5,109.51</b>	<b>\$5,775.73</b>
Wages	600.00	5,480.38
<b>Total for 66000 Payroll Expenses</b>	<b>\$5,709.51</b>	<b>\$11,256.11</b>
Purchases	138.52	
Reimbursements	2,214.41	2,249.24
490000 GHWD-Interest Exp(debt service)	0	0
GHWD-490000-620 Int. Exp.		2.74
<b>Total for 490000 GHWD-Interest Exp(debt service)</b>	<b>0</b>	<b>\$2.74</b>
GHWD 435010-210 Postage		990.00
<b>Total for Expenses</b>	<b>\$184,043.39</b>	<b>\$265,837.36</b>
<b>Net Operating Income</b>	<b>\$54,876.06</b>	<b>\$245,985.86</b>
Other Income		
371020 Interest Income	1,915.81	319.44
371021 Dividend Income	62.39	346.98
<b>Total for Other Income</b>	<b>\$1,978.20</b>	<b>\$666.42</b>
Other Expenses		
<b>Net Other Income</b>	<b>\$1,978.20</b>	<b>\$666.42</b>
<b>Net Income</b>	<b>\$56,854.26</b>	<b>\$246,652.28</b>

# Gore Hill County Water District

Trial Balance  
As of June 30, 2025

	DEBIT	CREDIT
101015 Infrastructure Replacmnt-CU	12,956.98	
101017 Bond Repayment	9,383.72	
101018 Main Checking Acct CU	136,322.77	
101019 O&M Acct-CU	17,315.79	
101020 Deposit Acct CU	6,014.57	
101021 Member Account-MFCU	28.38	
101022 CU-Bldg Replacmnt Inf Tech#1301	55,049.07	
101023 7month-CUPump Motor Replace-#1300	57,107.04	
101027 Admin Savings Ins/Audit		57,164.65
101028 Loan Reserve	36,257.79	
122000 Accounts Receivable		3,367.19
101007 Deposits	155.63	
118000 Assessments	0.00	
12000 Undeposited Funds	2,802.24	
122001 Returned Checks	0.00	
122002 Grant Receivable	0.00	
141000 Prepaid Expense-Insurance	0.00	
181000 Land	21,155.62	
184000 Office Furniture & Fixtures	788.71	
184100 Office Furn&Fix-Accum Dep		788.87
188000 Construction in Progress	1,726,163.47	
Construction in Progress:construction in progress	50,502.71	
189100 Water System	891,545.04	
189110 Accumulated Depreciation		838,606.51
189200 Meters	60,772.77	
189210 Meters-Accumulated Depreciation		60,966.77
189300 Filtration System	826,370.09	
189310 Filtration - Accumulated Deprec		537,141.57
102210 Bond/Loan Reserve Account	0.00	
130000 Prepaid Expenses	0.00	
186000 Tigges #625 repair reimbursemen		1,612.50
20000 *Accounts Payable		0.00
202100 Accounts Payable		0.00
2110 Direct Deposit Liabilities		0.60
212000 Payroll Taxes Payable	10,219.91	
Payroll Taxes Payable:212050-FICA Withheld		3,741.34
Payroll Taxes Payable:212100-FWT		4,108.00
Payroll Taxes Payable:212300-Medicare Withheld		875.36
Payroll Taxes Payable:212400-Mt State Tax Withheld		192.00
212500 Payroll Taxes Payable:MT State Unemployment		61.69
Payroll Taxes Payable:Contractors Taxes Payable:MT Gross Receipts Tax 1%		0.00
Payroll Taxes Payable:Contractors Taxes Payable:Retainage Payable		0.00
214000 Customer Deposits		7,311.37
214001-Customer Prepaid Balance		0.00
235402 Loan Payable-State Revolving Fu		67,000.00



# Gore Hill County Water District

## Trial Balance

As of June 30, 2025

	DEBIT	CREDIT
24000 Payroll Liabilities		1,518.21
Payroll Liabilities:Federal Taxes (941/943/944)		2,826.94
Payroll Liabilities:Federal Unemployment (940)		2.64
Payroll Liabilities:MT Income Tax		462.00
Payroll Liabilities:MT Unemployment Tax		25.04
Direct Deposit Payable		0.00
Montana Department of Revenue Payable		0.00
Out Of Scope Agency Payable		0.00
235403 LT Portion of debt		1,321,658.80
30000 Opening Balance Equity		0.00
32000 Unrestricted Net Assets		954,625.99
343021 Water Fees		80,909.63
343027 O&M Fees		91,919.21
343030 625 Bond Repayment		65,886.45
385000 Insurance Reimbursement		204.16
SRF-Admin-Fund 5210:SRF-430501-210-Office Costs	300.00	
SRF-Admin-Fund 5210:SRF-430501-351--Prof Fee	4,376.95	
435010 GHWD-Other Expenses	73.83	
GHWD-Other Expenses:GHWD-435010-110 Bookkeeping	13,630.26	
GHWD-Other Expenses:GHWD-435010-111 Directors Fee	6,150.00	
GHWD-Other Expenses:GHWD-435010-112-Secretarial	6,615.54	
GHWD-Other Expenses:GHWD-435010-140-Payroll Tax Exp	674.47	
GHWD-Other Expenses:GHWD-435010-210 Office Supplies	4,258.22	
GHWD-Other Expenses:GHWD-435010-230 Materials/Suppl	20,504.90	
GHWD-Other Expenses:GHWD-435010-231 Repairs & Main	7,289.95	
GHWD-Other Expenses:GHWD-435010-231-Repair/Maint	6,766.00	
GHWD-Other Expenses:GHWD-435010-340-Utilities	41,067.39	
GHWD-Other Expenses:GHWD-435010-350 Engr	31,214.19	
GHWD-Other Expenses:GHWD-435010-351-Prof Fees	352.00	
GHWD-Other Expenses:GHWD-435010-352 Water Testing	9,559.25	
GHWD-Other Expenses:GHWD-435010-500 Audit Fees	10,110.00	
GHWD-Other Expenses:GHWD-435010-510-Insurance	7,168.00	
GHWD-Other Expenses:GHWD-435010-540-Tax/Fee/License	1,680.00	
GHWD-Other Expenses:GHWD-435010-630 Bank Charges	20.00	
GHWD-Other Expenses:GHWD-435010-801-Misc	999.00	
TSEP-Admin Fund 5210:TSEP-470400-100 Personal Cost	155.00	
TSEP-Admin Fund 5210:TSEP-470400-210-Office Cost	3,016.00	
Payroll Expenses:Taxes	5,109.51	
Payroll Expenses:Wages	600.00	
Purchases	138.52	
Reimbursements	2,214.41	
371020 Interest Income		1,915.81
371021 Dividend Income		62.39
<b>TOTAL</b>	<b>\$4,104,955.69</b>	<b>\$4,104,955.69</b>

Gore Hill County Water District						
Payroll summary by employee report						
From Jul 01, 2024 to Jun 30, 2025 fo						
Item	Total	Blackford Brian D	Blackford Kristie L	Christensen Alice A	Humble Gary	Padgett Mercy
Adjusted gross	62064.4	25646.94	1800	1720	4160.94	600
Net pay	45261.64	15243.7	1662.3	1594.54	3312.98	554.1
Employer taxes & contributions - tota	5109.52	2194.2	137.7	141.86	280.36	45.9
Company contributions - total						
Total payroll cost	67173.92	27841.14	1937.7	1861.86	4441.3	645.9



807.38	15160.78	1957.7	3288.75	1937.7	7293.71
57.38	1179.04	137.7	225.46	137.7	572.22
692.62	11859.08	1322.3	2743.89	1662.3	4613.83
750	13981.74	1820	3063.29	1800	6721.49
Phillippe Colette	Schandelson Arnold	Schuler David W	Shipley Royce	Ulmen Gerald	Walter Christina M

## Expenses by Vendor Summary

Gore Hill County Water District

July 1, 2024-June 30, 2025

VENDOR	TOTAL
	1,766.88
Anderson Backhoe Service	5,585.00
Aquasource Drilling LLC	2,837.35
Associated Business Systems Inc.	919.00
AT&T Mobility	1,620.58
Black Mountain Software	3,016.00
Cascade Electric Co. Inc.	3,985.00
City of Great Falls	312.00
Dennis Peppenger-Other	14.97
Energy Laboratories Inc	9,224.00
Energy West Montana-Pumphouse 1&2	1,163.83
Federal Processing Registry	999.00
Ferguson Waterworks #1701	3,659.58
Glatfelter Insurance Group	-53.00
Great West Engineering, Inc.	4,428.95
HACH Co	-30.00
Hawkins Inc.	11,470.47
KDS Networks	659.40
Montana Rural Water Systems	860.00
Montana State Fund	674.47
MRWS	300.00
Mt Dept of Environmental Quality	2,916.00
MT Unemployment Insurance Division	
Northwestern Energy-Pumphouse 1&2	35,791.10
Northwest Pipe Fittings, Inc.	4,335.79
Rocky Mountain Insurance Services	7,221.00
USPS	1,095.00
Utilities Underground Location Ctr	132.86
Wendy Weissman	1,854.25
WIPFLI,LLC	10,110.00
<b>TOTAL</b>	<b>\$116,869.48</b>



-\$34,638.42

Description

Withdrawal US BANK TRUST TYPE: ACH ID: XXXXXX5770 CO: US BANK TRUST

Account

ORGANIZATION CHECKING S90 ••556 S:0030

Date

Yesterday

Status

Completed

Running balance

\$32,303.75

---

Note



Attachments

+ Add image to transaction

→ 3911.52 back to Bond repayment



GORE HILL COUNTY WSD  
4503 62ND AVE SW  
GREAT FALLS, MT 59404

Funds due on 07/01/2025

Contact	Phone	Fax	Email
---------	-------	-----	-------

Account Number: 9999JVG8

GORE HILL COUNTY WSD 2.50% WRF-23525 07/01/2053

Invoice for Debt Service Payment on 07/01/2025

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
9999JVG8	07/01/2053	1/1/2025	6/30/2025	180	\$1,440,130.00	2.50%	\$17,508.42	\$17,130.00	

Interest Due:	\$17,508.42
Total Principal Due:	\$17,130.00
<hr/>	
Net Due:	\$34,638.42

PAYMENT SUMMARY

TOTAL DUE 07/01/2025

\$34,638.42

WIRING INSTRUCTIONS

US Bank must receive funds prior to 10:30 A.M. CST. Any payments received after the 2:00 P.M. will be allocated the next day.

ABA:	091000022
BBK:	U.S. Bank N.A.
A/C:	180121167365
BNF:	U.S. Bank Trust N.A.
OBI:	50364390 - WRF-23525

CHECK INSTRUCTIONS

If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.

U.S. Bank (Petrodata)
CM-9695
P.O. Box 70870
St. Paul, MN 55170
REFERENCE: 50364390 - WRF-23525

U.S. BANK CONTACTS

Prod Ops      Fay Lee  
Analyst:

Email: fay.vang@usbank.com

Phone: 651.466.6126

WRF-23525

560 -



	F	G	H	I	J
1	<b>Transaction Report</b>				
2	<b>Gore Hill County Water District</b>				
3	<b>July 1, 2022-July 2, 2025</b>				
4					
5	<b>Line description</b>	<b>Account full name</b>	<b>Item split account</b>	<b>Amount</b>	<b>Balance</b>
6					
7					0.00
8		235403 LT Portion of debt	101018 Main Checking Acct CU	691,737.00	691,737.00
9	loan advance	235403 LT Portion of debt	101018 Main Checking Acct CU	103,993.00	795,730.00
10	srf loan dept natural resources	235403 LT Portion of debt		27,977.00	823,707.00
11	4th draw	235403 LT Portion of debt	101018 Main Checking Acct CU	209,097.00	1,032,804.00
12	SRF	235403 LT Portion of debt	101018 Main Checking Acct CU	9,544.00	1,042,348.00
13	DEPOSTI	235403 LT Portion of debt	101018 Main Checking Acct CU	56,756.00	1,099,104.00
14	correct misposting	235403 LT Portion of debt		219,200.00	1,318,304.00
15	SRF LOAN	235403 LT Portion of debt	101018 Main Checking Acct CU	79,233.00	1,397,537.00
16	DRAW 8 SRF ;OAN	235403 LT Portion of debt	101018 Main Checking Acct CU	4,150.00	1,401,687.00
17	payment	235403 LT Portion of debt	101018 Main Checking Acct CU	-12,000.00	1,389,687.00
18	BOND PAYMENT	235403 LT Portion of debt	101018 Main Checking Acct CU	-16,693.21	1,372,993.79
19	10 payment	235403 LT Portion of debt	101018 Main Checking Acct CU	17,443.00	1,390,436.79
20	2nd payment loan	235403 LT Portion of debt	101018 Main Checking Acct CU	-34,401.37	1,356,035.42
21	bond payment January 1, 2025	235403 LT Portion of debt	101018 Main Checking Acct CU		1,356,035.42
22	Withdrawal US BANK TRUSTTYPE: ACH ID: XXXXXX5770 CO: US BANK TRUST	235403 LT Portion of debt	101018 Main Checking Acct CU	-34,376.62	1,321,658.80
23	Withdrawal US BANK TRUST TYPE: ACH ID: XXXXXX5770 CO: US BANK TRUST	235403 LT Portion of debt	101018 Main Checking Acct CU	-34,638.42	1,287,020.38
24				<b>\$1,287,020.38</b>	
25				<b>\$1,287,020.38</b>	
26					
27					
28					
29	s Thursday, July 03, 2025 02:05 AM GMTZ				

## Journal Entry #57 trasns a/r to qb...



Journal date

Journal no.

06/30/2025



57 trasns a/r to qb

#	ACCOUNT	DEBITS	CREDITS	DESCRIPTION	NAME	CLA
1	122000 Ac	\$30,339.22		billing for ju		
				ne 2025		
2	343027 O		\$8,451.76	billing for ju		
				ne 2025		
3	343021 W		\$15,780.46	billing for ju		
				ne 2025		
4	101017 Bc		\$6,107.00	billing for ju		
				ne 2025		
5						
6						
7						
8						
Total		\$30,339.22	\$30,339.22			

Add lines

Clear all lines

Cancel

Make recurring

Save

Save and close

Service	Total Amount	Usage
O&M	8451.76	
BOND REPAYMENT	6032.00	
WATER USAGE	15780.46	3322100
RECONNECT FEE	75.00	
Grand Totals:	30339.22	3322100