

# Gore Hill County Water District

## Balance Sheet Comparison

As of January 14, 2025

	TOTAL	
	AS OF JAN 14, 2025	AS OF JAN 14, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
101015 Infrastructure Replacmnt-CU	12,956.49	12,955.40
101017 Bond Repayment	11,382.96	7,031.40
101018 Main Checking Acct CU	17,365.62	9,714.23
101019 O&M Acct-CU	17,314.92	20,413.42
101020 Deposit Acct CU	7,013.22	6,013.80
101021 Member Account-MFCU	28.38	28.37
101022 CU-Bldg Replacmnt Inf Tech#1301	54,573.73	54,473.71
101023 7month-CUPump Motor Replace-#1300	55,373.16	55,187.10
101027 Admin Savings Ins/Audit	10,185.49	36,804.47
101028 Loan Reserve	36,255.36	36,252.01
<b>Total Bank Accounts</b>	<b>\$222,449.33</b>	<b>\$238,873.91</b>
Accounts Receivable		
122000 Accounts Receivable	19,005.92	16,295.44
<b>Total Accounts Receivable</b>	<b>\$19,005.92</b>	<b>\$16,295.44</b>
Other Current Assets		
101007 Deposits	150.00	0.00
118000 Assessments	0.00	0.00
12000 Undeposited Funds	2,802.24	2,224.34
122001 Returned Checks	0.00	0.00
122002 Grant Receivable	0.00	0.00
141000 Prepaid Expense-Insurance	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$2,952.24</b>	<b>\$2,224.34</b>
<b>Total Current Assets</b>	<b>\$244,407.49</b>	<b>\$257,393.69</b>
Fixed Assets		
181000 Land	21,155.62	21,155.62
184000 Office Furniture & Fixtures	788.71	788.71
184100 Office Furn&Fix-Accum Dep	-788.87	-788.87
188000 Construction in Progress	1,659,833.47	1,657,955.08
construction in progress	50,502.71	50,502.71
<b>Total 188000 Construction in Progress</b>	<b>1,710,336.18</b>	<b>1,708,457.79</b>
189100 Water System	891,545.04	891,545.04
189110 Accumulated Depreciation	-838,606.51	-819,886.87
189200 Meters	60,772.77	60,772.77
189210 Meters-Accumulated Depreciation	-60,966.77	-60,966.77
189300 Filtration System	826,370.09	826,370.09
189310 Filtration - Accumulated Deprec	-537,141.57	-495,823.00
<b>Total Fixed Assets</b>	<b>\$2,073,464.69</b>	<b>\$2,131,624.51</b>

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Other Assets		
102210 Bond/Loan Reserve Account	0.00	0.00
130000 Prepaid Expenses	0.00	0.00
186000 Tigges #625 repair reimbursemen	-1,462.50	582.50
<b>Total Other Assets</b>	<b>\$ -1,462.50</b>	<b>\$582.50</b>
<b>TOTAL ASSETS</b>	<b>\$2,316,409.68</b>	<b>\$2,389,600.70</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 *Accounts Payable	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities		
202100 Accounts Payable	0.00	0.00
2110 Direct Deposit Liabilities	0.60	0.60
212000 Payroll Taxes Payable	-10,219.91	-10,219.91
212050-FICA Withheld	3,741.34	3,741.34
212100-FWT	4,108.00	4,108.00
212300-Medicare Withheld	875.36	875.36
212400-Mt State Tax Withheld	192.00	192.00
212500 MT State Unemployment	61.69	61.69
212600 Contractors Taxes Payable		
MT Gross Receipts Tax 1%	0.00	0.00
Retainage Payable	0.00	0.00
<b>Total 212600 Contractors Taxes Payable</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 212000 Payroll Taxes Payable</b>	<b>-1,241.52</b>	<b>-1,241.52</b>
214000 Customer Deposits	7,311.37	7,311.37
214001-Customer Prepaid Balance	0.00	0.00
235402 Loan Payable-State Revolving Fu	0.00	0.00
24000 Payroll Liabilities	1,518.21	1,518.21
Federal Taxes (941/943/944)	1,285.11	0.00
Federal Unemployment (940)	2.64	2.64
MT Income Tax	0.00	0.00
MT Unemployment Tax	19.59	27.25
<b>Total 24000 Payroll Liabilities</b>	<b>2,825.55</b>	<b>1,548.10</b>
Direct Deposit Payable	0.00	0.00
Montana Department of Revenue Payable	0.00	0.00
Out Of Scope Agency Payable	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$8,896.00</b>	<b>\$7,618.55</b>

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	TOTAL	
	AS OF JAN 14, 2025	AS OF JAN 14, 2024 (PY)
<b>Total Current Liabilities</b>	<b>\$8,896.00</b>	<b>\$7,618.55</b>
Long-Term Liabilities		
235403 LT Portion of debt	1,321,658.80	1,372,993.79
<b>Total Long-Term Liabilities</b>	<b>\$1,321,658.80</b>	<b>\$1,372,993.79</b>
<b>Total Liabilities</b>	<b>\$1,330,554.80</b>	<b>\$1,380,612.34</b>
Equity		
30000 Opening Balance Equity	0.00	0.00
32000 Unrestricted Net Assets	954,323.85	707,973.71
Net Income	31,531.03	301,014.65
<b>Total Equity</b>	<b>\$985,854.88</b>	<b>\$1,008,988.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,316,409.68</b>	<b>\$2,389,600.70</b>

# Gore Hill County Water District

## Profit and Loss Comparison

July 1, 2024 - January 14, 2025

	TOTAL	
	JUL 1, 2024 - JAN 14, 2025	JUL 1, 2023 - JAN 14, 2024 (PY)
<b>Income</b>		
334120 Arpa Cascade County Grant		263,723.73
343021 Water Fees	56,453.67	49,486.97
343027 O&M Fees	49,891.95	47,502.30
343030 625 Bond Repayment	35,891.74	35,620.00
385000 Insurance Reimbursement	204.16	
49900 Uncategorized Income		2,655.46
<b>Total Income</b>	<b>\$142,441.52</b>	<b>\$398,988.46</b>
<b>GROSS PROFIT</b>	<b>\$142,441.52</b>	<b>\$398,988.46</b>
<b>Expenses</b>		
430501 SRF-Admin-Fund 5210		
SRF-430501-351--Prof Fee	3,688.95	1,991.50
<b>Total 430501 SRF-Admin-Fund 5210</b>	<b>3,688.95</b>	<b>1,991.50</b>
435010 GHWD-Other Expenses		
GHWD-435010-110 Bookkeeping	6,730.98	8,412.82
GHWD-435010-111 Directors Fee	3,450.00	3,150.00
GHWD-435010-112-Secretarial	3,266.94	2,638.00
GHWD-435010-140-Payroll Tax Exp		97.97
GHWD-435010-210 Office Supplies	1,553.52	7,371.70
GHWD-435010-230 Materials/Suppl	14,797.48	15,324.09
GHWD-435010-231 Repairs & Main	6,729.95	2,089.00
GHWD-435010-231-Repair/Maint	2,800.00	4,924.85
GHWD-435010-340-Utilities	21,997.94	20,525.06
GHWD-435010-350 Engr	15,635.33	
TSEP-Const-470400-350 Engr Desi		6,043.44
<b>Total GHWD-435010-350 Engr</b>	<b>15,635.33</b>	<b>6,043.44</b>
GHWD-435010-351-Prof Fees		184.25
GHWD-435010-352 Water Testing	6,152.25	3,472.31
GHWD-435010-500 Audit Fees	10,110.00	
GHWD-435010-510-Insurance	7,168.00	7,221.00
<b>Total 435010 GHWD-Other Expenses</b>	<b>100,392.39</b>	<b>81,454.49</b>
470400 TSEP-Admin Fund 5210		
470400 TSEP-Admin Fund 5210		4,028.96
TSEP-470400-100 Personal Cost	155.00	
TSEP-470400-210-Office Cost	3,016.00	
<b>Total 470400 TSEP-Admin Fund 5210</b>	<b>3,171.00</b>	<b>4,028.96</b>
490000 GHWD-Interest Exp(debt service)		
GHWD-490000-620 Int. Exp.		2.74
<b>Total 490000 GHWD-Interest Exp(debt service)</b>		<b>2.74</b>

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## Profit and Loss Comparison

July 1, 2024 - January 14, 2025

	TOTAL	
	JUL 1, 2024 - JAN 14, 2025	JUL 1, 2023 - JAN 14, 2024 (PY)
66000 Payroll Expenses		
Taxes	2,574.63	2,831.48
363040 Payroll Expense		191.03
<b>Total Taxes</b>	<b>2,574.63</b>	<b>3,022.51</b>
Wages		5,480.38
<b>Total 66000 Payroll Expenses</b>	<b>2,574.63</b>	<b>8,502.89</b>
GHWD 435010-210 Postage		990.00
Reimbursements	1,148.96	1,160.10
<b>Total Expenses</b>	<b>\$110,975.93</b>	<b>\$98,130.68</b>
NET OPERATING INCOME	<b>\$31,465.59</b>	<b>\$300,857.78</b>
Other Income		
371020 Interest Income	3.05	110.47
371021 Dividend Income	62.39	46.40
<b>Total Other Income</b>	<b>\$65.44</b>	<b>\$156.87</b>
NET OTHER INCOME	<b>\$65.44</b>	<b>\$156.87</b>
NET INCOME	<b>\$31,531.03</b>	<b>\$301,014.65</b>

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## Expenses by Vendor Summary

July 1, 2024 - January 14, 2025

	TOTAL
Anderson Backhoe Service	2,350.00
Aquasource Drilling LLC	2,837.35
Associated Business Systems Inc.	144.50
AT&T Mobility	991.59
Black Mountain Software	3,016.00
Cascade Electric Co. Inc.	3,254.00
City of Great Falls	182.00
Dennis Peppenger-Other	14.97
Energy Laboratories Inc	5,947.00
Energy West Montana-Pumphouse 1&2	336.41
Ferguson Waterworks #1701	3,659.58
Glatfelter Insurance Group	-53.00
Great West Engineering, Inc.	3,688.95
Hawkins Inc.	9,412.05
KDS Networks	329.70
Mt Dept of Environmental Quality	460.00
Northwestern Energy-Pumphouse 1&2	18,851.55
Northwest Pipe Fittings, Inc.	2,292.79
Rocky Mountain Insurance Services	7,221.00
Utilities Underground Location Ctr	94.60
Wendy Weissman	1,019.05
WIPFLI,LLC	10,110.00
Not Specified	929.00
<b>TOTAL</b>	<b>\$77,089.09</b>